

April 5, 2006

Chairman Gruenberg,

I am concerned that a Bank of WalMart would cause a loss of Community Banks and pose a serious threat to drive community banks out of business, like they have done to local grocery stores, drug stores, hardware stores, etc.

This would be a dangerous concentration of power: A bank owned by the largest corporation in the world would create a dangerous concentration of commercial and financial power.

I understand that the board of directors of the FDIC might not even attend this vital hearing and listen to the comments and concerns of the witnesses. This is too critical of a decision to miss.

I hope that the Borad will exercise the scrutany that this proposal requires.

Harvey Davis